

EMERALD LEISURES LTD.

CLUB
EMERALD

"Where Dreams Come Alive"

CLUB EMERALD SPORTS COMPLEX

September 14, 2017

The Secretary,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: - 507265

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

The Company wishes to inform you that the Board of Directors of the Company, at their meeting held today, i.e. September 14, 2017 has *inter alia* transacted the following business:

1. Approved the Un-Audited Financial Results of the Company for the Quarter Ended 30th June, 2017.
2. Noted Limited Review Report on Un-Audited Financial Results of the Company for the Quarter Ended 30th June, 2017, submitted by the Statutory Auditor of the Company.
3. Designated Mr. Gautam Chandrakumar Shah, Independent Director (DIN: 00271794) as the Chairman of the Board in place of Mr. Jashwant Bhaichand Mehta, Non-Executive Director (DIN: 00235845).

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The Board meeting commenced at 11.00 a.m. and concluded at 9.45 p.m.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For Emerald Leisures Limited
(Formerly known as "Apte Amalgamations Limited")

Nileshe P. Kelkar
Company Secretary & Compliance Officer
Membership No.:- A48570



Encl: (a) Un-Audited Financial Results for the Quarter Ended 30th June, 2017

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.
t : +91 22 2527 7504.
m : +91 91678 88900.
e : info@clubemerald.in
w : www.clubemerald.in
CIN : L74900MH1948PLC006791

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| EMERALD LEISURES LIMITED (FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED) | | | |
|--|--|---------------|------------|
| Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park, Near Mangal Anand Hospital, Chembur, Mumbai 400 071 CIN: L74900MH1948PLC006791 Email: info@clubemerald.in, Website: www.clubemerald.com | | | |
| PART I | | | |
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017 | | | |
| (Rs. In Lacs) | | | |
| | Particulars | Quarter Ended | |
| | | 30/06/2017 | 30/06/2016 |
| | | Unaudited | Unaudited |
| 1 | Revenue from operations | | |
| | (a) Revenue from operations | 209.59 | 145.17 |
| | (b) Other Income | 0.33 | 1.48 |
| 2 | Total Revenue | 209.92 | 146.65 |
| 3 | Expenses | | |
| | (a) Cost of materials consumed | 54.66 | 36.71 |
| | (b) Purchase of stock-in trade | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - |
| | (d) Employee benefits expense | 57.54 | 53.47 |
| | (e) Finance cost | 237.78 | 256.89 |
| | (f) Depreciation and amortisation expense | 148.94 | 157.50 |
| | (g) Other expenses | 116.56 | 109.15 |
| | Total expenses | 615.48 | 613.73 |
| 4 | Profit/ (Loss) from Ordinary activities before exceptional items (2 3) | (405.57) | (467.08) |
| 5 | Exceptional items | - | - |
| 6 | Profit/ (Loss) from Ordinary activities before Tax (4-5) | (405.57) | (467.08) |
| 7 | Tax expense | - | - |
| 8 | Net Profit from Ordinary activities after Tax (6-7) | (405.57) | (467.08) |
| 9 | Other Comprehensive Income (net of tax expenses) | - | - |
| 10 | Total Comprehensive Income after tax (8+9) | (405.57) | (467.08) |
| 11 | Paid-up equity share capital (face value of Rs. 10/- each) | 195.31 | 195.31 |
| 12 | Earnings per share (Face Value of ` . 10/- each) (not annualised) | | |
| | (a) Basic | (20.77) | (23.91) |
| | (b) Diluted | (20.77) | (23.91) |

Date 14th September 2017
Place Mumbai

For Emerald Leisure Limited
(Earlier known as Apte Amalgamations Limited)



Rajesh Loya
Rajesh Loya
(Whole time Director)

DIN: 00252470

Notes:

1. The above audited results as reviewed by Audit Committee were approved and taken on record by the Board of Directors in their Meeting held on 14th September, 2017
2. The financial statements have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has adopted Ind AS with a transition date of 1st April 2016 and accordingly restated the results for the Quarter ending 30th June 2016.
3. The statement does not include Ind AS compliant results for the preceding Quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's Circular dated July 5, 2016.
4. Reconciliation of Net Profit / (Loss) on account of transition from Indian GAAP to Ind AS for the quarter ended June 30, 2016.

| Particulars | Quarter ended June 30, 2016 |
|---|--------------------------------|
| Net Loss as per Indian GAAP | (395.36) |
| Reclassification of Employee Benefit Obligation | (1.44) |
| Measurement of membership revenue at fair value | (70.28) |
| Net Loss as per Ind AS | (467.08) |
| Other Comprehensive Income (net of taxes) | 0 |
| Total Comprehensive Income | 0 |

5. Deferred Tax impact not calculated in view of accumulated losses
6. Figures for the previous period have been regrouped/rearranged ,wherever necessary.
7. The limited review of unaudited financial results for the quarter ended 30th June ,2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory auditors. The Ind AS Compliant corresponding figures for the Quarter ended 30th June 2016 has not been subjected to review or audit. However the Company"s management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Date 14th September 2017
Place Mumbai

For Emerald Leisure Limited

(Earlier known as Apte Amalgamations Ltd)



Rajesh Loya

(Whole time Director)

DIN: 00252470





LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of EMERALD LEISURES LIMITED for the quarter ended 30th June 2017 being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors and has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountant of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results has not been prepared in accordance with applicable Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S Mandlecha & Co
Chartered Accountants
F. R. No 129037W

Mayur Suresh Mandlecha
Proprietor
Membership No 124248



Place : Mumbai
Date : 14-09-2017